

CONGRESSIONAL BANK NAMES JEFFREY A. LIPSON CEO
Former CEO John R. Lane Becomes Vice Chairman of the Congressional Bancshares Board

For Immediate Release

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Bethesda, MD -- The Board of Directors of Congressional Bank and of the bank's holding company, Congressional Bancshares, announced today that bank President Jeffrey A. Lipson has now also been named Chief Executive Officer. With this announcement, Lipson is expected to join the Congressional Bank Board of Directors.

Former CEO and co-founder John R. Lane will become Vice Chairman of the Board of Congressional Bancshares. Lane will also continue in his role as Vice Chairman of the Board of Congressional Bank. Lane will be focusing his full – time efforts on strategic value-adding activities for the bank and the holding company. These will include, but are not limited to corporate and business development, such as potential new business lines and strategic alliances.

“We have been focused over the last 18 months on building a strong management team to lead the next stage of the bank. Since Jeff joined Congressional Bank as President a year ago he has significantly improved the operation and financial platform of the bank,” said Chairman of the Board John K. Delaney. “These new roles for John and Jeff highlight their remarkable individual and complementary strengths, and place them where they are most valuable for the Bank, and its holding company, shareholders, employees, and customers.”

“When we brought Jeff in as President of the bank just over a year ago, we were hopeful he would become my successor over time. He has exceeded our expectations and I am excited to have the ability now to focus my energies on key strategic initiatives of the bank and holding company,” said Lane.

CEO and President Lipson will expand his leadership within Congressional Bank, guiding all aspects of the bank's businesses and operations. He is a deeply experienced manager having held prior senior finance positions at Fleet, Bank of America, and CapitalSource.

“I appreciate the board's confidence in me as I move into this expanded role” commented Lipson. “We have made significant progress enhancing the results of the bank, and positioning it for continued success. I want to particularly thank John Lane for his ongoing guidance and contributions.”

These changes are part of deliberate infrastructure building and succession planning for the present day and future of Congressional Bank as it approaches its 10th anniversary. Other recent key hires are Congressional Bank's General Counsel Anne M. Balcer and Senior Vice President Amy Heller, head of its newly launched Healthcare Lending Division.

About Congressional Bank

Congressional Bank is a commercial bank based in the Washington, DC metro area. In addition to focusing on the lending and deposit needs of small and mid-size businesses, nonprofits and their executives, Congressional Bank offers several niche products nationwide including political campaign deposits, corporate lending, and healthcare financing. Congressional Bank is committed to being a safe, secure, and green partner for its clients' financial success. The Bank serves its customers from locations in the District of Columbia, Maryland, and Virginia, and online at www.congressionalbank.com.

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